

Press Release

Gaw Capital Partners Named by PERE: "Firm of the Year – China 2014" and the Acquisition of Pacific Century Place, Beijing, "Asia Deal of the Year 2014"

SHANGHAI – March 2, 2015 –Hong Kong-based real estate private equity firm Gaw Capital Partners was named "Firm of the Year - China 2014" by Global PERE Awards. PERE also named the acquisition of Pacific Century Place, Beijing "Asia Deal of the Year 2014". Gaw Capital Partners was "Firm of the Year, Asia" and Goodwin Gaw "Industry Figure of the Year, Asia" in the same awards in 2013.

Global PERE Awards are highly venerated awards in the real estate private equity industry.

Goodwin Gaw, Managing Principal and Founder, welcomed these two awards: "We are deeply honored and thankful for these two awards from PERE. These awards reflect our unwavering commitment to delivering strong returns for our investors and the trust we earned from our investors and business partners based on our track records."

Christina Gaw, Managing Principal and Head of Capital Markets, said: "We are extremely grateful for the support from selective LPs of ours who have coinvested in the Beijing deal, contributing to the successful completion of this transaction."

2014 was an extremely productive year for Gaw Capital Partners, as its funds under management made seven transactions with a total of USD 2.7 billion in combined deal size in mainland China alone in 2014. Gaw Capital Partners also completed the largest single-asset property deal by foreign firm when its forth Gateway Fund bought Pacific Century Place, Beijing, from PCCW for USD 928 million.

Gaw Capital Partners acquired one of Beijing's premier properties - Pacific Century Place in April 2014. The property is well located in the popular Sanlitun area with approximately 169,900 square-meter floor area, comprising of two towers of offices, two towers of serviced apartments and a shopping mall. Gaw Capital Partners is implementing active asset management currently to renovate and reposition the property, bringing it to its full potential.

About Gaw Capital

Gaw Capital Partners is a uniquely positioned private equity fund management company that focuses in real estate markets in greater China and other high barrier-toentry markets globally.



Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, the firm's investments span the entire spectrum of real estate sectors, including residential development, commercial offices, retail malls, serviced apartments, and hotels.

Gaw Capital Partners runs an integrated business model with its own in-house asset management operating platforms in retail, hospitality and property development, and affiliates with Downtown Properties to bring in asset management capacity in the US.

Gaw Capital Partners currently manages three real estate funds targeting the Greater China and Asia Pacific region, while Gaw Capital Partners USA is providing services for separate account direct investment and fund management in the US and UK markets. Gaw Capital Partners has raised equity in excess of USD\$ 4.0 billion since 2005 and currently commands assets of over USD\$ 9.0 billion under management as of fourth quarter of 2014.

Recognition received by Gaw Capital:

- 2013 Global PERE Awards "Asia Firm of the Year"
- 2013 Global PERE Awards "Asia Industry Figure of the Year" (Goodwin Gaw)
- 2014 PERE ranking #37 out of the 50 largest private equity real estate firms in the world
- 2014 AsianInvestor Investment Performance Awards "Best Launch: Real Estate (Private)" (Gateway Real Estate Fund IV)
- 2014 REIW Asia "Best PERE Manager"
- 2014 REIW Asia "Industry Personality of the Year" (Goodwin Gaw)
- 2014 Preqin "One of the best private real estate funds in the world with the most consistent performance"
- 2014 Asia Pacific Entrepreneurship Awards Hong Kong "The winner in the Outstanding Category" (Kenneth Gaw)
- 2014 AsiaProperty Awards "Property Personality of the year" (Goodwin Gaw)
- 2015 Preqin Global Real Estate Report: Consistent Performing Manager Real Estate
- 2014 Global PERE Awards "Firm of the Year China"
- 2014 Global PERE Awards "Asia Deal of the Year" (the Acquisition of Pacific Century Place, Beijing)

For more details, please view: www.gawcapital.com