

PRESS RELEASE

Gaw Capital Partners Takes Second Spot in APAC Fund Manager Ranking by PERE

September 1, 2022, Hong Kong – Real estate private equity firm Gaw Capital Partners ranked second in *PERE's APAC Fund Manager Guide*, a ranking based on capital raised over a five-year period, which shows the top 50 fund managers in the APAC region. As announced by PERE, Gaw Capital Partners has raised equity of US\$11.53 billion in the APAC region over the past five years and commanded assets of over US\$35.2 globally since its inception in 2005.

Gaw Capital Partners successfully completed its first close of Gateway Real Estate Fund VII at US\$1.2 billion in 2021. Gaw Capital also completed the final close of Gaw Growth Equity Fund I at US\$430 million in 2021 to invest in proptech and real estate-related operating companies that are high growth and highly scalable with a primary geographical focus on Pan-Asia. The firm was also highlighted for launching two data center platforms in China and two in Pan-Asia. In September 2020, the firm closed fundraising for its first IDC platform, which invested in a portfolio of projects in partnership with IDC developers and operators in China, bringing the total equity raised to approximately US\$1.3 billion with the aim to build "green, efficient, innovative and recyclable" data center clusters. For now, Gaw Capital's data center platform comprises of data centers located in China, Indonesia, Japan, South Korea and Vietnam.

Goodwin Gaw, Chairman & Managing Principal of Gaw Capital Partners, said, "We are honored to receive this recognition from PERE, which is testament to our core strength in Asia Pacific and the trust and confidence we earned from our LPs through our integrated company structure, strong track record and unique positioning. We look forward to delivering favorable returns for our investors during this turbulent and volatile time."

Christina Gaw, Managing Principal, Global Head of Capital Markets and Co-Chair of Alternative Investments at Gaw Capital Partners, said, "We are proud to be recognized by PERE as one of the best real estate private equity fund managers. Given the increasing focus on ESG by global investors, we will continue to look for investment opportunities that adhere to our progressive ESG objectives to generate sustainable returns. We would also like to express our sincere appreciation to PERE magazine for their recognition, and most importantly, a sincere thank you to our supportive LPs, and our professional team for their dedication and unwavering hard work."

PERE Magazine is one of the most reliable publications in the private equity real estate industry. The ranking is based on the amount of private real estate direct investment capital raised by firms between 1 January 2017 and 31 March 2022 in the APAC region.

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About Gaw Capital Partners

Gaw Capital Partners is a uniquely positioned private equity fund management company focusing on real estate markets in Asia Pacific and other high barrier-to-entry markets globally.

Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, Gaw Capital runs an integrated business model with its own in-house asset management operating platforms in commercial, hospitality, property development, logistics, IDC and education. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, serviced apartments, hotels, logistics warehouses and IDC projects.

Gaw Capital has raised seven commingled funds targeting the Greater China and APAC regions since 2005. The firm also manages value-add/opportunistic funds in the US, a Pan-Asia Hospitality Fund, a European Hospitality Fund, a Growth Equity Fund and it provides services for credit investments and separate account direct investments globally.

Since 2005, Gaw Capital has commanded assets of US\$35.2 billion under management as of Q1 2022.

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